

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**RECEIVED**

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

APR 15 2004  
ARIZONA CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

W-01452A  
Cave Creek Water Company  
Attn: Jay George  
P. O. Box 13507  
Scottsdale AZ 85267

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2003
----	----	------

FOR COMMISSION USE

Ann04	03
-------	----

## COMPANY INFORMATION

**Company Name (Business Name)** Cave Creek Water Co.

**Mailing Address** PO Box 13507  
(Street)

Scottsdale AZ 85267  
(City) (State) (Zip)

(480) 488-3331 (480) 488-0939 (602) 300-1737  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** PO Box 13507  
(Street)

Scottsdale AZ 85267  
(City) (State) (Zip)

(480) 488-3331 (480) 488-0939 602) 300-1737  
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** Jay George President  
(Name) (Title)

PO Box 13507 Scottsdale AZ 85267  
(Street) (City) (State) (Zip)

(480) 488-3331 (480) 488-0939 (602) 300-1737  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** Jay George  
(Name)

PO Box 13507 Scottsdale AZ 85267  
(Street) (City) (State) (Zip)

(480) 488-3331 (480) 488-0939 (602) 300-1737  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

<b>Statutory Agent:</b> <u>Michael Curtis</u>			
2717 N. 7 <sup>th</sup> Street	Phoenix	AZ	85006
<small>(Street)</small> (602) 248-0372	<small>(City)</small> (602) 266-8290	<small>(State)</small>	<small>(Zip)</small>
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>	
<b>Attorney:</b> <u>Michael Curtis</u>			
2712 N. 7 <sup>th</sup> Street	Phoenix	AZ	85006
<small>(Street)</small> (602) 248-0372	<small>(City)</small> (602) 266-8290	<small>(State)</small>	<small>(Zip)</small>
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### **OWNERSHIP INFORMATION**

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

### **COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

COMPANY NAME

Cave Creek Water Co.

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization			
302	Franchises			
303	Land and Land Rights	13,978	-0-	13,978
304	Structures and Improvements	388,661	128,092	260,579
307	Wells and Springs	169,344	120,905	48,439
311	Pumping Equipment	651,437	251,032	400,405
320	Water Treatment Equipment	383,414	4,457	378,957
330	Distribution Reservoirs and Standpipes	247,208	146,660	100,548
331	Transmission and Distribution Mains	5,774,532	2,402,710	3,371,822
333	Services	466,072	138,259	327,813
334	Meters and Meter Installations	270,514	133,553	156,961
335	Hydrants	133,154	40,987	92,167
336	Backflow Prevention Devices	7,957	4,982	2,975
339	Other Plant and Misc. Equipment	769,020	301,070	467,950
340	Office Furniture and Equipment	48,180	23,164	25,016
341	Transportation Equipment	165,889	67,867	98,022
343	Tools, Shop and Garage Equipment	65,537	20,654	44,883
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	1,546	934	612
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>9,556,443</b>	<b>3,765,326</b>	<b>5,791,017</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Cave Creek Water Co.

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	13,978	-0-	-0-
304	Structures and Improvements	388,661	4.93	19,161
307	Wells and Springs	169,344	3.43	5,808
311	Pumping Equipment	651,437	4.77	14,563
320	Water Treatment Equipment	383,414	5.0	-0-
330	Distribution Reservoirs and Standpipes	247,208	3.59	6,772
331	Transmission and Distribution Mains	5,774,532	4.43	155,444
333	Services	466,072	4.97	23,164
334	Meters and Meter Installations	270,514	4.09	11,064
335	Hydrants	133,154	4.96	6,604
336	Backflow Prevention Devices	7,957	5.0	398
339	Other Plant and Misc. Equipment	769,020	4.99	14,716
340	Office Furniture and Equipment	48,180	4.24	2,043
341	Transportation Equipment	165,889	4.14	6,868
343	Tools, Shop and Garage Equipment	65,537	4.47	2,930
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	1,546	3.17	49
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>9,556,443</b>		<b>269,584</b>

This amount goes on the Comparative Statement of Income and Expense  
Acct. No. 403.

### **BALANCE SHEET**

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 336,039	\$ 370,815
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	109,638	133,236
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	4,342	8,401
174	Miscellaneous Current and Accrued Assets	196	196
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 450,215	\$ 512,648
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 9,254,068	\$ 9,556,608
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	3,495,742	3,765,326
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 5,758,326	\$ 5,791,017
	<b>TOTAL ASSETS</b>	<b>\$ 6,208,541</b>	<b>\$ 6,303,930</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 414,382	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	78,251	96,008
236	Accrued Taxes		
237	Accrued Interest	175,667	191,545
241	Miscellaneous Current and Accrued Liabilities	8,497	8,661
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 676,791	\$ 296,214
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 127,752	\$ 127,752
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	1,828,816	1,812,302
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	4,605,369	4,605,369
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 6,434,185	\$ 6,545,423
	<b>TOTAL LIABILITIES</b>	\$ 7,238,734	\$ 6,841,637
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 31,250	\$ 31,250
211	Paid in Capital in Excess of Par Value	34	34
215	Retained Earnings	(1,061,477)	( 865,205)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$(1,030,193)	\$ ( 833,921)
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 6,208,541</b>	<b>\$ 6,303,930</b>

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,399,590	\$ 1,598,146
460	Unmetered Water Revenue		
474	Other Water Revenues	373,625	130,076
	<b>TOTAL REVENUES</b>	<b>\$ 1,723,215</b>	<b>\$ 1,728,212</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 262,708	\$ 321,969
610	Purchased Water	158,599	154,684
615	Purchased Power	286,060	315,129
618	Chemicals	74,375	13,590
620	Repairs and Maintenance	35,364	30,769
621	Office Supplies and Expense	34,973	36,168
630	Outside Services	257,555	305,343
635	Water Testing	8,187	8,839
641	Rents		
650	Transportation Expenses	9,625	11,421
657	Insurance – General Liability	9,244	16,104
659	Insurance - Health and Life	8,050	7,200
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	5,225	6,410
403	Depreciation Expense	416,995	269,584
408	Taxes Other Than Income	137,252	129,236
408.11	Property Taxes	41,493	43,365
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,745,706</b>	<b>\$ 1,669,811</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (22,491)</b>	<b>\$ (58,410)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 3,200	\$ 3,064
421	Non-Utility Income	32,677	39,047
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(26,701)	(28,347)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 9,176</b>	<b>\$ 13,764</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (13,315)</b>	<b>\$ 72,174</b>

<b>COMPANY NAME</b>	<b>Cave Creek Water Co.</b>
---------------------	-----------------------------

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan	Officer 1	Officer 2	All Officer	
ACC Decision No.	Prior to 1986 Rate Case	Prior to 1986 Rate Case	Prior to 1986 Rate Case	
Reason for Loan	Taxes, Booster Pumps	Taxes, Drill Well, Pumps	Wells, Storage	
Dollar Amount Issued	\$ 44,616	\$ 28,518	\$ 54,618	\$
Amount Outstanding	\$ 100,619	\$ 75,823	\$ 142,855	\$
Date of Maturity	On Demand	On Demand	On Demand	
Interest Rate	9 %	9 %	9 %	%
Current Year Interest	\$ 8,300	\$ 6,303	\$ 11,795	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 96,008

Meter Deposits Refunded During the Test Year

\$ 17,850

**COMPANY NAME** Cave Creek Water Co.

## **WATER COMPANY PLANT DESCRIPTION**

### **WELLS**

<b>ADWR ID Number*</b>	<b>Pump Horsepower</b>	<b>Pump Yield (gpm)</b>	<b>Casing Depth (Feet)</b>	<b>Casing Diameter (Inches)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
55-625097	3.0	20	420	8"	1"	1970s
55-625096	-	-	750	10"	-	1970s
55-521032	25	100	800	12"	3"	1980a
55-518052	15	100	1000	8"	3"	1980s
55-625099	-	-	84	8"	-	1980s
55-625798	7.5	80	210	10"	3"	1970s
55-625094	15	50	292	10"	3"	1970s
55-516266	10	80	357	8"	3"	1980s
55-625095	10	50	260	8"	3"	1970s
55-625093	-	-	317	10"	-	1970s
55-518050	40	300	700	10"	3"	1980s
55-516267	-	-	302	8"	-	1980s

\* Arizona Department of Water Resources Identification Number

### **OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>
CAP 3-60HP	2,100	419,696
3-50HP		

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
5	6	285	
7.5	1		
10	2		
15	11		
30	8		
40	1		
50	4		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
15,000	2	1,000	9
20,000	1		
40,000	1	5,000	7
110,000	4		
250,000	1		

**COMPANY NAME**      **Cave Creek Water Co.**

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

<b>Size (in inches)</b>	<b>Material</b>	<b>Length (in feet)</b>
<b>2</b>		25,000
<b>3</b>		
<b>4</b>		52,514
<b>5</b>		
<b>6</b>		184,108
<b>8</b>		193,414
<b>10</b>		
<b>12</b>		27,188
<b>16</b>		62,894

**CUSTOMER METERS**

<b>Size (in inches)</b>	<b>Quantity</b>
<b>5/8 X 3/4</b>	770
<b>3/4</b>	
<b>1</b>	1286
<b>1 1/2</b>	
<b>2</b>	58
<b>Comp. 3</b>	
<b>Turbo 3</b>	1
<b>Comp. 4</b>	2
<b>Tubo 4</b>	2
<b>Comp. 6</b>	
<b>Tubo 6</b>	1

**For the following three items, list the utility owned assets in each category.**

**TREATMENT EQUIPMENT:**

1 Microfloc Filter Skid \_\_\_\_\_

1 Blower \_\_\_\_\_

1 Effluent Pump \_\_\_\_\_

1 Chlorinator \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**STRUCTURES:**

3 CAP Booster Station Vaults \_\_\_\_\_

4 Pressure Reducer Valve Vaults \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**OTHER:**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

COMPANY NAME: Cave Creek Water Co.

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1943	23,881,500	
FEBRUARY	1991	21,750,400	
MARCH	1963	18,137,500	
APRIL	1966	28,718,300	
MAY	1985	30,623,400	
JUNE	1998	39,639,900	
JULY	2029	45,939,500	
AUGUST	2042	38,430,200	
SEPTEMBER	2053	37,159,600	
OCTOBER	2075	33,119,300	
NOVEMBER	2078	26,135,100	
DECEMBER	2084	22,185,400	
TOTAL		N/A	389,150,800

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( X ) Yes                      ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( X ) Yes                      ( ) No

If yes, provide the GPCPD amount: 160

What is the level of arsenic for each well on your system. see attached mg/l  
(If more than one well, please list each separately.)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

# CAVE CREEK WATER COMPANY

## ARSENIC LEVELS 2003

VERMEERSCH	0.28 MG/L
HAZELTON	0.051 MG/L
FABER	0.92 MG/L
NEARY	0.016 MG/L
PEE WEE	0.0076 MG/L
ROCKAWAY	0.015 MG/L
WRIGHT I	0.01 MG/L
WRIGHT II	0.012 MG/L

COMPANY NAME Cave Creek Water Co. YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 42,931.52

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## MARICOPA COUNTY TREASURER

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://treasurer.maricopa.gov  
PHONE NUMBERS ON OTHER SIDE

PROPERTY DESCRIPTION  
SEC/LOT TWN/BLK RNG/TR  
TOTAL VALUE OF OPERATING PROPERTY

## MARICOPA COUNTY 2003 PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

CAVE CREEK WATER CO  
P O BOX 13507  
SCOTTSDALE AZ 85267

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2002 AMT	2003 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2003 AMT DUE	
UND/BLING ERSON/IL (EMPTION)	95559 2164967	25.0	23890 541242	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	5070.84 2410.92 15186.51 4750.83	12108 04717 30298 9410	6842.62 2685.73 17122.38 5317.89	PRTKEY= SEQ= 3312 MTG= LOAN#= W -
GRM. TOT.	2260526		565132					
AREA CODE 930000				SUBTOTAL	28319.10	56533	31948.62	FIRST HALF TAX AMOUNT 21,187.25
FULL CASH (SECONDARY) VALUES				SECONDARY				
TYPE	FULL CASH	%	ASSESSED					
UND/BLING ERSON/IL (EMPTION)	95559 2164967	25.0	23890 541242	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	1044.84 641.08 1036.58 37.48 207.60 394.51 8036.57 736.25 12134.98	2119 1200 1901 0070 0521 0700 12592 1375 20478	50.62 578.16 1074.32 39.56 294.42 395.59 7116.15 777.06 10426.88	DUE OCT. 1, 2003 DELINQUENT AFTER NOV. 3, 2003  SECOND HALF TAX AMOUNT 21,187.25  DUE MARCH 1, 2004 DELINQUENT AFTER MAY 3, 2004
EC. TOT.	2260526		565132	SUBTOTAL				INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST DAY OF THE MONTH. ARS 42-1805C
SPECIAL DISTRICT (VALUE/ACRES/SQ FT) ASSESSED				DIST#				KEEP THIS PORTION FOR YOUR RECORDS
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					40454.08	TOTALS	\$42,374.50	

in accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and  
will make other reasonable accommodations upon request.

(227-PRCTN1)

Maricopa County,  
Arizona  
Doug Todd  
Maricopa County Treasurer  
301 W. Jefferson Street, Room 100  
Phoenix, AZ 85003-2199

Parcel #: 604-59-300 2 2003

Legal Description  
Lot: Blk: Trk:

TOTAL VALUE OF OPERATING PROPERTY

Transaction #025-02300  
Payment Date: 17-OCT-2003

Paid By  
CHECK: \$ 42,931.52

Tax: \$ 42,374.50

TOTAL: \$ 42,374.50

Balance: \$ 0.00

17-OCT-2003 12:33:05.29



**MARICOPA COUNTY  
TREASURER**

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://treasurer.maricopa.gov  
PHONE NUMBERS ON OTHER SIDE

PROPERTY DESCRIPTION									
SEC/LOT	23	TWN/BLK	6N	RNG/TR	4E				
WELLSITE	SE4	SE4	SW4	SEC 23	DAF COM SW COR TH/OF				
TH N	343.03F	TO	POB	TH CONT N	50F TH E 50F TH S				
50F TH W	50F	TO	POB						

**MARICOPA COUNTY  
2003 PROPERTY TAX  
STATEMENT**

NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

CAVE CREEK WATER CO  
PO BOX 13507  
SCOTTSDALE AZ 85267-3507



LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE		2003 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED		2002 AMT		RATE / 100	2003 AMT DUE	
AND/BLDG PERSONAL EXEMPTION	7000	16.0	1120	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	13.56 5.48 34.49 10.79	12108 04717 30298 9410	13.56 5.28 33.94 10.54	PRTKEY=85267 SEQ=354931 MTG= LOAN#= W -	
PRM. TOT.	7000		1120						
AREA CODE 932200				SUBTOTAL	64.32	56533	63.32	TAX AMOUNT 94.56	
FULL CASH (SECONDARY) VALUES				SECONDARY					DUE OCT. 1, 2003 DELINQUENT AFTER NOV. 3, 2003
TYPE	FULL CASH	%	ASSESSED						
AND/BLDG PERSONAL EXEMPTION	7000	16.0	1120	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	2.38 1.46 2.38 .08 .48 90 10.36 18.25 1.67	2119 1200 1901 0070 0521 0700 7423 12592 1375	2.38 1.34 2.12 .08 .58 .79 8.31 14.10 1.54	INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST OF OF THE MONTH. ARS 42-1801	
SEC. TOT.	7000		1120	SUBTOTAL	37.94	27901	31.24		
SPECIAL DISTRICT (VALUE/ACRES/SQ.FT)= ASSESSED				DIST#					KEEP THIS PORTION FOR YOUR RECORDS
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					102.26	TOTALS	\$94.56		

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

( 345,723+PRTCNL )

Maricopa County,  
Arizona

Doug Todd

Maricopa County Treasurer  
301 W. Jefferson Street, Room 100  
Phoenix, AZ 85003-2199

Parcel #: 216-20-013H 9 2003

Legal Description

Lot: 23 Blk: 6N Trk: 4E

WELLSITE SE4 SE4 SW4 SEC 23 DAF COM SW COR TH/OF  
TH N 343.03F TO POB TH CONT N 50F TH E 50F TH S  
50F TH W 50F TO POB

Transaction #025-02300

Payment Date: 17-OCT-2003

Paid By  
CHECK: \$ 42,931.52

Tax: \$ 94.56

TOTAL: \$ 94.56

Balance: \$ 0.00

17-OCT-2003 12:33:05.20



# MARICOPA COUNTY TREASURER

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://treasurer.maricopa.gov

PHONE NUMBERS ON OTHER SIDE

PROPERTY DESCRIPTION  
SEC/LOT 28 TWN/BLK 6N RNG/TR 4E  
BEG NE COR SW4 SEC 28 W 380F TPOB S 50F W 25F N  
50F E 25F TPOB EX RD P/D 7805-202

PARCEL/ACCOUNT# 211-12-141 8

bold course will

## MARICOPA COUNTY 2003 PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

CAVE CREEK WATER CO  
PO BOX 13507  
SCOTTSDALE AZ 85267-3507



LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2002 AMT	2003 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2003 AMT DUE	
LAND/BLDG PERSONAL EXEMPTION	760	25.0	190	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	2.28 .92 5.79 1.81	12108 04717 30298 9410	2.30 0.90 5.75 1.79	PRTKEY=85267 SEQ=354927 MTG= LOAN#= W -
PRIM. TOT.	760		190					
AREA CODE 932200				SUBTOTAL	10.80	56533	10.74	TAX AMOUNT 16.04
FULL CASH (SECONDARY) VALUES				SECONDARY				DUE OCT. 1, 2003 DELINQUENT AFTER NOV. 3, 2003
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG PERSONAL EXEMPTION	760	25.0	190	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	.40 .24 .40 .02 .08  .15 1.75 3.09 .28 6.42	2119 1200 1901 0070 0521  0700 7423 12592 1375 27901	.40 .22 .36 .02 .10  .14 1.41 2.39 .26 5.30	INTEREST ON LATE PAYMENT IS 18% PER YEAR PRORATED MONTHLY AS OF THE FIRST OF THE MONTH. ARS 42-180!
SEC. TOT.	760		190	SUBTOTAL				
SPECIAL DISTRICT (VALUE/ACRES/50 FT) = ASSESSED				DIST#				KEEP THIS PORTION FOR YOUR RECORDS
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					17.22	TOTALS	\$16.04	

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and  
will make other reasonable accommodations upon request.

( 345,769=PRTEINTL )

Maricopa County,  
Arizona

Doug Todd

Maricopa County Treasurer  
301 W. Jefferson Street, Room 100  
Phoenix, AZ 85003-2199

Parcel #: 211-12-141 8 2003

Legal Description  
Lot: 28 Blk: 6N Trk: 4E

BEG NE COR SW4 SEC 28 W 380F TPOB S 50F W 25F N  
50F E 25F TPOB EX RD P/D 7805-202

Transaction #025-02300  
Payment Date: 17-OCT-2003

Paid By  
CHECK: \$ 42,931.52

Tax: \$ 16.04

TOTAL: \$ 16.04

Balance: \$ 0.00

17-OCT-2003 12:33:05.28

*See Wee well*

## MARICOPA COUNTY TREASURER

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://treasurer.maricopa.gov

HONE NUMBERS ON OTHER SIDE

SEC/LOT 28	TWN/BLK 6N	RNG/TR 4E
SE4 SE4 S 40' OF N 320' OF E 60' OF W 724.33'		
.06 AC		

## MARICOPA COUNTY 2003 PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

CAVE CREEK WATER CO  
PO BOX 13507  
SCOTTSDALE AZ 85267-3507



LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2002 AMT	2003 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2003 AMT DUE	
AND/BLDG PERSONAL EXEMPTION	3031	16.0	485	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	3.63 1.47  9.23 2.89	12108 04717  30298 9410	5.87 2.29  14.70 4.56	PRTKEY=85267 SEQ=354926 MTG= LOAN#= W -
PRM. TOT.	3031		485					
AREA CODE 932200				SUBTOTAL	17.22	56533	27.42	TAX AMOUNT 56.44
FULL CASH (SECONDARY) VALUES				SECONDARY				DUE OCT. 1, 2003 DELINQUENT AFTER NOV. 3, 2003
TYPE	FULL CASH	%	ASSESSED					
AND/BLDG PERSONAL EXEMPTION	6500	16.0	1040	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	2.04 1.24 2.02 .08 .40 .77 8.88 15.84 1.43	2119 1200 1901 0070 0521 0700 7423 12592 1375	2.20 1.24 1.98 .08 .54 .73 7.72 13.10 1.43	INTEREST ON LATE PAYMENT IS 15% PER YEAR PRORATED MONTHLY AS OF THE FIRST D OF THE MONTH. ARS 42-1805
SEC. TOT.	6500		1040	SUBTOTAL	32.50	27901	29.02	
SPECIAL DISTRICT (VALUE/ACRES/SQ FT)= ASSESSED				DIST#				KEEP THIS PORTION FOR YOUR RECORDS
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					49.72	TOTALS	\$56.44	

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

( 345,768-PRICNTL )

Maricopa County,  
Arizona

Doug Todd

Maricopa County Treasurer 100  
301 W. Jefferson Street, Room  
Phoenix, AZ 85003-2199

Parcel #: 211-10-028F 6 2003

Legal Description  
Lot: 28 BIR: 6N Trk: 4E

SE4 SE4 S 40' OF N 320' OF E 60' OF W 724.33'  
.06 AC

Transaction #025-02300  
Payment Date: 17-OCT-2003

Paid By  
CHECK: \$ 42,931.52

Tax: \$ 56.44

TOTAL: \$ 56.44

Balance: \$ 0.00

17-OCT-2003 12:33:05.28

**MARICOPA COUNTY  
TREASURER**

DOUG TODD, TREASURER  
301 W JEFFERSON ST - RM 100  
PHOENIX, AZ 85003-2199  
http://treasurer.maricopa.gov  
PHONE NUMBERS ON OTHER SIDE

SEC/LOT TWN/BLK RNG/TR  
TOTAL VALUE OF OPERATING PROPERTY

**MARICOPA COUNTY  
2003 PROPERTY TAX  
STATEMENT**

NOTICE: SEE REVERSE SIDE FOR  
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK  
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

CAVE CREEK WATER CO  
P O BOX 13507  
SCOTTSDALE AZ 85267

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2002 AMT	2003 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2003 AMT DUE	
AND/BLDG PERSONAL EXEMPTION	18474	25.0	4619	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	55.93 22.58 142.25 44.50	12108 04717 30298 9410	55.92 21.79 139.95 43.46	PRTKEY= SEQ= 3501 MTG= LOAN#= W -
GRM. TOT.	18474		4619					
AREA CODE 932200				SUBTOTAL	265.26	56533	261.12	FIRST HALF TAX AMOUNT 194.99
FULL CASH (SECONDARY) VALUES				SECONDARY				SECOND HALF TAX AMOUNT 194.99
TYPE	FULL CASH	%	ASSESSED					
AND/BLDG PERSONAL EXEMPTION	18474	25.0	4619	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	9.78 8.00 9.70 36 1.84 3.70 42.71 75.28 6.90 156.36	2119 1200 1901 0070 0521 0700 7423 12592 1375 27901	9.78 5.54 8.78 32 2.40 3.23 34.29 58.17 6.35 128.86	DUE OCT. 1, 2003 DELINQUENT AFTER NOV. 3, 2003 DUE MARCH 1, 2004 DELINQUENT AFTER MAY 3, 2004
SEC. TOT.	18474		4619	SUBTOTAL	156.36	27901	128.86	INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST D. OF THE MONTH. ARS 42-1805.
SPECIAL DISTRICT (VALUE/ACRES/SQ.FT)= ASSESSED				DIST#				KEEP THIS PORTION FOR YOUR RECORDS
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					421.62	TOTALS	\$389.98	

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

( 235=PRTCNL )

Maricopa County,  
Arizona

Doug Todd

Maricopa County Treasurer  
301 W. Jefferson Street, Room 100  
Phoenix, AZ 85003-2199

Parcel #: 604-59-370 7 2003

Legal Description Trk:  
Lot: Blk:

TOTAL VALUE OF OPERATING PROPERTY

Transaction #025-02300  
Payment Date: 17-OCT-2003

Paid By  
CHECK: \$ 42,931.52  
Tax: \$ 389.98  
TOTAL: \$ 389.98  
Balance: \$ 0.00

17-OCT-2003 12:33:05.20

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported  
Estimated or Actual Federal Tax Liability

Extension Filed

-0-

**RECEIVED**

APR 15 2004

State Taxable Income Reported  
Estimated or Actual State Tax Liability

Extension Filed

-0-

**7 CORPORATION COMMISSION  
DIRECTOR OF UTILITIES**

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

-0-

-0-

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

4/1304

DATE

Jay George

PRINTED NAME

President

TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

**VERIFICATION**

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	APR 15 2004
NAME (OWNER OR OFFICIAL) TITLE	Maricopa Jay George Z CORPORATION COMMISSIC
COMPANY NAME	DIRECTOR OF UTILITIES Cave Creek Water Co.

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

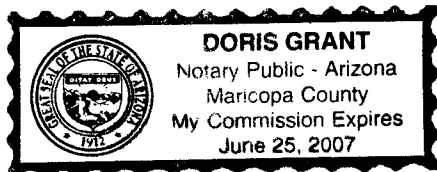
**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:



Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,770,332

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 120,894  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

APRIL 14

**DAY OF**

(SEAL)

**MY COMMISSION EXPIRES**

June 25, 07

SIGNATURE OF OWNER OR OFFICIAL  
(480) 488-5331  
TELEPHONE NUMBER

COUNTY NAME	MARICOPA
MONTH	APRIL 14 2004

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**RECEIVED**

APR 15 2004

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

COUNTY OF (COUNTY NAME)	Maricopa	
NAME (OWNER OR OFFICIAL)	Jay George	TITLE President
COMPANY NAME	Cave Creek Water Co.	

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

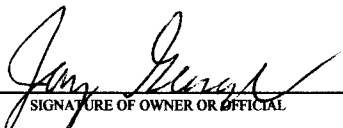
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,136,305

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 79,488  
IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

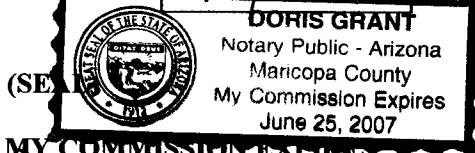
  
SIGNATURE OF OWNER OR OFFICIAL

(480) 488-3331  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

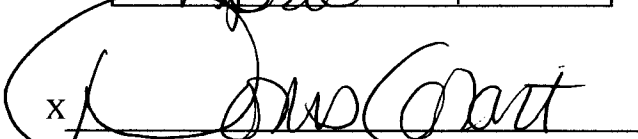
**THE 14 DAY OF**



**MY COMMISSION EXPIRES**

June 25, 07

NOTARY PUBLIC NAME	Doris Grant	
COUNTY NAME	MARICOPA	
MONTH	April	.20 04

X   
SIGNATURE OF NOTARY PUBLIC